

May 18, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Scrip Code: PATELENG

Dear Sir/Madam,

Subject: Intimation of Schedule of Analyst / Institutional Investor Meet

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the officials of Patel Engineering ('the Company') will be interacting with Analysts / Investors as per schedule.

Day & Date	Time (IST)	Company/Institution/ Analysts/organization	Meeting Mode	Type of Meeting
Friday, May 22, 2026	1.00 pm to 2.00 pm	Centrum's Nakshatra III Conference	Virtual	Group

Discussions will be based on publicly available information. Kindly note that changes may happen due to exigencies on the part of Host / Company.

Kindly take the information on record.

Thanking you,

For Patel Engineering Limited

SHOBHA
RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.05.18 18:28:25
+05'30'

Shobha Shetty
Company Secretary
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 15, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

SCRIP CODE: 531120

SYMBOL: PATELENG

Dear Sir/Mam,

Subject: Intimation to Stock Exchange regarding issuance of Notice in the newspapers

We refer to our intimation dated May 14, 2026 informing about the audited Standalone and Consolidated Results of the Company for the quarter and year ended March 31, 2026 along with the Audit Report. In this connection and pursuant to Regulation 47 and 52(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper advertisements, published in "Business Standard" (English) and "Sakal" (Marathi) on May 15, 2026.

You are requested to take the same on records.

Thanking you,

Yours truly,

For Patel Engineering Limited

SHOBHA

RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.05.15
14:48:27 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2026

The Board of Directors of the Company, at its Meeting held on May 14, 2026, approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026.

The said Results along with Statutory Auditors Reports are available on Stock Exchanges website (www.bseindia.com and www.nseindia.com) and have also been posted on the Company's website at https://hccindia.com/uploads/reports/0_47713600_1778764201_HCC_Q4_Results_FY_26.pdf which can be accessed by scanning the QR Code given.



Place: Mumbai
Date: May 14, 2026

Note- The above information is in accordance with Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board
For Hindustan Construction Co. Ltd.

Sd/-
Arjun Dhawan
Vice Chairman & Managing Director
DIN: 01778379



Hindustan Construction Co. Ltd.
Registered Office: Hindustan House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 052, India
Tel: +91 22 6779 1000 ext: 451, 22 6777 7000
CIN: L4209MH1926PLC001228



https://bankofbaroda.bank.in

INFORMATION TECHNOLOGY DEPARTMENT BARODA SUN TOWER, MUMBAI

TENDER NOTICE

Bank of Baroda invites online Proposals for Supply, Installation & Maintenance of Laptops with Accessories at Bank's Branches / Offices.

Details are available on Bank's website https://bankofbaroda.bank.in under Tenders section and on Government e-Marketplace (GeM) portal. "Addendum", if any, shall be published on Bank's website https://bankofbaroda.bank.in under Tenders section and GeM portal. Bidders must refer the same before final submission of the proposal. The last date of bid submission is 5th June 2026.

Place: Mumbai
Date: 15.05.2026

Chief Technology Officer

HERO HOUSING FINANCE LIMITED

Registered Office: 49, Community Centre, Bazaar Lok, Vasant Vihar, New Delhi-110027
Branch Office: Office No. 198, 1st Floor, Sakinaka Heights, Near Shiv Mandir, Kanak Road, Kalyan (W) 421301

PUBLIC NOTICE (E-AUCTION FOR SALE OF IMMovable PROPERTY)

NOTICE FOR SALE OF IMMovable PROPERTY MORTGAGED WITH HERO HOUSING FINANCE LIMITED (SECURED CREDITOR UNDER THE RECONSTRUCTION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTERESTS ACT, 2002)
Notice is hereby given to the public and interested parties to the borrower(s) and guarantor(s) or their legal heirs representatives that the below described immovable properties mortgaged/pledged to the Secured Creditor, the possession of which has been taken by the Auctioneer Officer, Hero Housing Finance Limited (Secured Creditor), will be sold on 23-June-2026 (E-Auction Date) on "AS IS WHERE IS" "AS IS WHAT IS" and "WHERE IS" basis for recovery of outstanding dues from the mentioned Borrowers, Co-Borrowers or Guarantors. The Reserve Price and the Earnest Money Deposit is mentioned below. The EMD should be made through Demand Draft/RTGS/NEFT for participating in the Public Auction along with the Bid Form which shall be submitted to this office on or before 22-June-2026 at 5 PM at Branch Office: Office of Hero Housing Finance Ltd. Office No. 198, 1st Floor, Sakinaka Heights, Near Shiv Mandir, Kanak Road, Kalyan (W) 421301.

Loan No.	Name of Borrower(s)/ Guarantor(s)	Date of Demand Notice	Type of Possession	Reserve Price
1	Shri. Ramesh Chandra Patil	14.05.2026	Physical	Rs. 1,50,00,000
2	Shri. Ramesh Chandra Patil	14.05.2026	Physical	Rs. 1,50,00,000

Description of property: All Piece and Parcel of Plot No. 403, 4th Floor, Adm. Area of 27.41 Sq. Mtr. (Built Up Area) in the Building Name "Vijaya Apartment", Society Name "Sai Saral Welfare Society", Building No. 5, N. 1, Area No. 11/15, Vajra Nisaram, Nisaram, Nalagarwa West, Tal. Vada, Dist. Palghar, Within Limits of Vasant Vihar City Municipal Corporation, Maharashtra, Pin-401203.

Terms and condition: The E-Auction will take place through portal: https://bankofbaroda.com on 23-June-2026 (E-Auction Date) from 10:00 AM onwards with limited steps of Timed bids. The interested Purchasers / Bidders are required to deposit EMD amount either through RTGS / NEFT or by way of Demand Draft/RTGS/NEFT for "HERO HOUSING FINANCE LTD". The EMD amount will return to the unsuccessful bidder after conclusion of the E-Auction.
Terms and condition of the E-Auction: E-Auction is being held on "As is where is Basis" & "As is what is Basis" & "Where is Basis" & "Where is Basis" basis. The EMD will be considered "On Bid" and amount shall be Rs. 15,00,000 (Fifteen Thousand Only) for Reserve Price up to 25 lakhs, Rs. 25,00,000 (Twenty Five Thousand Only) for Reserve Price above 25 Lakhs till 50 lakhs, Rs. 40,00,000 (Forty Thousand Only) for Reserve Price above 50 Lakhs till 1 Crore, Rs. 1,00,00,000 (Lakh Only) for Reserve Price beyond 1 Crore. & The Auction will be conducted through M/s. C-India Pvt Ltd through M/s. Dwarikesh Krishna (86419222). Helpline No: 91221981124, 251 055 and E-mail on support@bankofbaroda.com / aucting@hccindia.com. In the event of any dispute, the bidder shall be responsible for the same. The bidder shall not be responsible in any way for any third-party claims/ rights/ dues. The sale shall be subject to usual condition presented under the Reconstruction and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The other terms and conditions of the E-Auction are provided in the following website: https://www.bankofbaroda.com. For property details and visit is properly contact to Mr. Prathmesh Tapase (734501199) / prathmesh.tapase@hccindia.com and Ghanshar Singh (971152272) / ghanshar.singh@hccindia.com. The prospective bidder can inspect the property on 16-05-2026 between 11:00 AM to 03:00 PM on prior appointment.

30 DAYS SALE NOTICE TO THE BORROWER/GUARANTOR/MORTGAGEE
The above-mentioned Borrower/Mortgagee/Guarantors are hereby notified to pay the sum as mentioned in Demand Notice under section 13(2) with all on date interest and expenses before the date of Auction failing which the property shall be auctioned and balance dues, if any, will be recovered with interest and cost thereon.
For detailed terms and conditions of the sale, please refer to the link provided in https://www.bankofbaroda.com. For Hero Housing Finance Ltd. Authorised Officer
Date: 15/05/2026
Place: Mumbai
Mr. Prathmesh Tapase Mobile no. 7345491990
prathmesh.tapase@hccindia.com

District Deputy Registrar, Co-operative Societies, Mumbai (1) City
Malihotra House, 6th Floor, Opp. G.P.O., Fort, Mumbai - 400 001
FOR DEEMED CONVEYANCE OF

No.DDR1/MUM/Notices/2025/2025 Date: 14/05/2026
Application No. 04/2025

Chairman / Secretary,
Anant Smrutii Co-operative Housing Society Ltd.,
Plot no. 1272, Dr. Nariman Road, Prabhadevi, Mumbai-400025
--- Applicant

- Versus**
- Vasant Vishram Nagvekar (Deceased)
Shop no. 1, Anant Smrutii CHSL Century Bazar, Veer Nariman Road, Prabhadevi, Mumbai-400 025. (Legal heirs of the deceased)
 - 1a. Smt. Shalaja Vasant Nagvekar
1b. Mr. Ajay Vasant Nagvekar
1c. Mr. Sanjay Vasant Nagvekar, Residing at Parvati Viharam, Opp Datt Mandir, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025
1d. Smt. Rashmi Parshuram Naik
1e. Smt. Suchita Ujjas Bhole
1f. Smt. Snehal Abhay Shetye
1g. Smt. Mamta Prashant Keer Residing at Parvati Viharam, Opp Datt Mandir, Veer Savarkar Marg, Prabhadevi, Mumbai - 400 025
 - Anant Vishram Nagvekar (Deceased)
Legal heirs of the deceased
 - Smt. Rima Ravindra Patil
2b. Mr. Vijay Anant Nagvekar
2c. Miss. Smita Anant Nagvekar
2d. Miss. Kajalpa Anant Nagvekar
2e. Chetan Anant Nagvekar
2f. Miss. Pallavi Anant Nagvekar

All the concerned persons take notice that Anant Smrutii Co-operative Housing Society Ltd., Plot no. 1272, Dr. Nariman Road, Prabhadevi, Mumbai-400025 has applied to this office on dated 27.01.2025 for declaration of Unilateral Deemed Conveyance (The Maharashtra Ownership Flats Regulations of the Promotion of Construction, Sale, Management and Transfer Act, 1963) of the properties mentioned below.

Hearing of the said application were kept on 18.08.2025, 08.09.2025, 07.11.2025, 03.11.2025, 25.11.2025, 16.12.2025, 12.01.2026, 20.01.2026, 09.02.2026, 08.03.2026, 17.03.2026, 02.04.2026, 20.04.2026, 11.05.2026 On Principles of natural justice hearing of above mentioned case is fixed on 11.06.2026 at 03.00 pm, to hear opponent parties as a last chance. Failure to remain present by most applicant will result in ex parte hearing of the application.

DESCRIPTION OF THE PROPERTY
Place of land situated at Final Plot no. 1272, TPS IV, Anant Smrutii Co-operative Housing Society Ltd., Plot no. 1272, Dr. Nariman Road, Prabhadevi, Mumbai-400025 addressing 65.36 Sq. Meters or thereabouts together with the building standing/constructed requested of conveyance by the Applicant Society.

Those who have interest in said property may submit their say in writing with evidence within 15 days from the date of publication of this notice or upto next date of hearing and may remain present for hearing at the office mentioned above. Failure to submit any say shall be presumed that nobody has any objection and further action will be taken.

Sd/-
Competent Authority and
District Deputy Registrar,
Co-operative Societies, Mumbai (1) City

Place: Mumbai
Date: 14/05/2026



We will either find a way or make one...
Dwarikesh Sugar Industries Limited

(Registered Office: Dwarikesh Nagar, 246762, District Bijnor, Uttar Pradesh)
Tel: +91 01343 267061-64, email: investors@dwarikesh.com
website: www.dwarikesh.com, CIN No.: L15421UP1993PLC018642

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
		(Audited)*	(unaudited)	(Audited)*	(Audited)	(Audited)
1	Total Income from Operations	42,542.55	32,511.58	45,885.06	1,40,193.92	1,35,888.34
2	Net Profit/(Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	8,170.06	2,679.25	8,763.34	4,232.24	5,246.05
3	Net Profit/(Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	8,170.06	2,679.25	8,763.34	4,232.24	5,246.05
4	Net Profit/(Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	5,740.95	1,543.50	4,633.00	3,083.80	2,333.57
5	Total Comprehensive Income for the periods/years (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	5,818.30	1,543.50	4,589.29	3,161.15	2,289.86
6	Paid-up Equity share capital (face value of ₹ 1 each)	1,853.01	1,853.01	1,853.01	1,853.01	1,853.01
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet.				81,018.39	78,706.63
8	Securities Premium Account as shown in the Audited Balance Sheet.				14,688.11	14,688.11
9	Net worth as shown in the Audited Balance Sheet.				82,871.40	80,621.64
10	Earnings Per Share (face value of ₹ 1 each not annualised) (for continuing and discontinued operations) -					
	I. Basic ₹	3.10	0.83	2.50	1.66	1.26
	II. Diluted ₹	3.10	0.83	2.50	1.66	1.26

*The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year.

- Notes:**
- The above Financial Results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on Thursday, May 14, 2026.
 - The Board of Directors has recommended Dividend @ 10% on Equity Shares (FV of ₹ 1/- per share) i.e. ₹ 0.10/- per share for the year ended March 31, 2026, subject to approval of the members at the ensuing Annual General Meeting.
 - The Review report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Auditors of the Company.
 - The above is an extract of the detailed format of the Quarterly Financial Results for the quarter and year ended 31st March, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said results are available on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) as well on the company's website (www.dwarikesh.com). The same can be accessed by scanning the QR Code provided below.

For and Behalf of Board of Directors of
Dwarikesh Sugar Industries Limited
Vijay S Banka
Managing Director
DIN: 00963355

Place: Mumbai
Date: May 14, 2026

The Indian Hume Pipe Co. Ltd.

Reg. Office: Construction House, S. Walchand Hirchand Road, Ballard Estate, Mumbai - 400 001, INDIA • Tel.: +91-22-4374 8181 • info@indianhumpipe.com
www.indianhumpipe.com • CIN: L1550AH1026PLC001205

EXTRACT OF THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	(INR In Lakhs)		
		Unaudited Quarter ended March 31, 2026	Audited Year ended March 31, 2026	Unaudited Quarter ended March 31, 2025
1	Total Income from Operations	36222.30	135038.93	39522.59
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	3247.31	12364.69	3863.09
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)	3247.31	12786.04	59385.14
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)	2298.32	14111.06	4927.01
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	2205.89	13824.79	49737.08
6	Equity Share Capital (face value of INR 2/- each)	1053.64	1053.64	1053.64
7	Reserves (excluding Revaluation Reserve)	147382.34	147382.34	136613.09
8	Earnings Per Share (of INR 2/- each) (Not Annualised)			
	a) Basic : (INR)	4.37*	26.79	94.77*
	b) Diluted : (INR)	4.37*	26.79	94.77*

- Notes:**
- The above is an extract of the detailed format of the financial results for the quarter and year ended March 31, 2026, filed with BSE and NSE under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31, 2026 is available on the websites of the Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.indianhumpipe.com). The results can be accessed by scanning the QR Code provided below.
 - The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2026.

For The Indian Hume Pipe Co. Ltd.
Rajas R. Doshi
Chairman & Managing Director
DIN : 00050594

Place : Mumbai
Date : May 14, 2026



Audited Financial Results for the Quarter and Full Year Ended on March 31, 2026

CONSOLIDATED RESULT HIGHLIGHTS - FY26

REVENUE FROM OPERATIONS ₹ 51,027 Mn	OPERATING EBITDA ₹ 6,840 Mn 13.41%: Op. EBITDA Margin	NET PROFIT ₹ 2,945 Mn 5.77%: Net Profit Margin
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CONSOLIDATED RESULT HIGHLIGHTS - Q4 FY26

REVENUE FROM OPERATIONS ₹ 14,215 Mn	OPERATING EBITDA ₹ 2,152 Mn 15.14%: Op. EBITDA Margin	NET PROFIT ₹ 715 Mn 5.03%: Net Profit Margin
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SCAN THE QR CODE TO VIEW THE DETAILED FINANCIAL RESULTS

For Patel Engineering Ltd.
Sd/- Kavita Shirvaikar
Managing Director
DIN: 07137374
Mumbai, May 14, 2026

Patel Engineering Limited
OVER 75 YEARS OF CONCRETE ENGINEERING
Since 1949
CIN: L9999MH1993PLC007039
Regd Office: Patel Estate Road, Koperkhavane (W), Mumbai - 400022

DETERMINED TO DELIVER
For more updates follow us on: patelenglimited | Patel Engineering Ltd.



मेगासिटी

पुतण्याचे आज अनावरण

सातारा : लोकशायर अण्णा भाऊ साठे यांच्या पूर्णाकृती पुतण्याचे अनावरण शुक्रवारी (ता. १४) सकाळी मुळ्यमंजी देवेंद्र फडणवीस यांच्या हस्ते होणार आहे. या वेळी कुर्चीमनी शिवराजसिंह चौधान, खासदार उदयनराजे भोसले, बंधकाम मंत्री शिवेंद्रसिंहराजे भोसले, ग्रामविकास मंत्री जयकुमार गौरे उपस्थित राहणार आहेत.

शिवसेना-भाजप युतीवर शिक्का मोर्तब

अंबरनाथमधील संघर्षानंतर दोन्ही पक्ष एकत्र

अंबरनाथ, ता. १४ (वाणीवर) : अंबरनाथ नगरपालिकेत काही महिन्यांपासून सुरू असलेल्या राखडी संघर्षाला पुढीलपास मिळाले आहे. भाजपने विलक्षण चर्चेत घेतले आणि शिक्केने विलक्षणपणे गोळा लाडो याने संकुच करत पारितर्य घेत शिवसेनेला अतिक्रम घेण्याची घोषणा केली आहे. मात्र ही घोषणा झाली असली तरी अंदाजानुसार, सामान्य आणि अतिशयभूषण भावनेने असलेल्या १२ नगरसेवकांच्या भविष्यवाचक असावू शकतो असे आहे.



अंबरनाथ : भाजपचे जिल्हाध्यक्ष नंदू देव आणि शिवसेनेचे जिल्हाध्यक्ष गोपाळ लांडगे यानी संकुच प्रकर प्रत्येक वेळ एकत्र आल्याचे आज जाहीर केले.

निवडणुकीतच भाजप, काँग्रेस आणि शिवाजी यंदांनी सहाय्यारूपेचा प्रत्येक वेळी घेतले. मात्र राखडी संघर्षात खालापूरला चारचाकीचा अपघात; एक ठार

खालापूर, ता. १४ (वाणीवर) : मुंबई-पुणे दुरगती गाडीवर घडलेले ठार जाणवता करून देणारे शिवसेनेने ठार झालेला धक्कादायकी घडत असताना (ता. १३) घडली. या घटनेने मुंबईत विचय झाले. (वय २५) या महिन्यातच मुंबईत झाले. कायदाकरी या विषय हाके (२४) ही गाडी अडवली झाली.

पुण्याचा दिवसे जेव्हा असताना संघर्षातही ७ वायव्याच्या सुमारास सावरीली गाड्याच्या हद्दीत यामुळे कायदाकरी निवडणूक सुरू करू शकत आढळली. अर्धगाड्यात कायद्याचा संघर्षात घडणाऱ्या घडणाऱ्या होताना यामुळे मुंबईत गाडी अडवली झाले. अर्धगाड्यांनी महिती मिळालेला वाहतूक पोलीस तातडीने घड्याळ्याची पोलीस चौकरीत आचारकारिता तातडीने जवळीक घेऊन प्रतिकारवादात हस्तक्षेप करत आहे. मुंबईत याचा अर्धगाड्यातच सुरू झाले. या घटनेने मुंबईत अडवली झाली आहे. प्रतिकारवादात अडवली झाली याने विलक्षण कायदाकरी, या घटनेने मुंबईत खालापूर पोलीस ठाण्यात मुंबई दारूक करणाऱ्या आला आहे.

महेश आहिरला १४ दिवसांची न्यायालयीन कोठडी

ठाणे, ता. १४ : लेखिक अय्याचारप्रकरणी अटक असलेल्या भाजी ठाणे महाराष्ट्रिय अतिक्रमारी आहिर ठाणे यांना न्यायालयाने १४ दिवसांची न्यायालयीन कोठडी सुनावली आहे. आहिर यानी पोलीस कोठडीत अडवली झाली. पुण्यात (ता. १५) याने न्यायालयीन कोठडी सुनावल्याची महिती पोलीसमंजरी दिली. कायदाकरी पोलीस ठाण्यात दारूक लेखिक अय्याचारप्रकरणी पुण्यात आहिर याने कोर्टावर पोलीसमंजरी राखडीच्या विषय शोधविलेलेदरम्यान पुण्यात (ता. ५) तय्यार भेळी होते. पुण्यात (ता. ८) परते आहिरला ठाण्यात आल्यानंतर न्यायालयाने त्याला सोमवारसंध (ता. ११) पोलीस कोठडी सुनावली होती. यानंतर पुण्यावरून (ता. १४) पोलीस कोठडी सुनावली होती. आज न्यायालयाने हार केल्यानंतर १४ दिवस न्यायालयीन कोठडीत ठेवण्याचे आदेश न्यायालयाने दिलेयचे पोलीसमंजरी सांगितले.

वसई किल्ल्यात तरुणीवर हल्ला

नारायणपूर, ता. १४ (वाणीवर) : आल्याची मैत्री असताना आणखी एका निराशाचर मंत्री वाढताना असल्याच्या संशयानुसार मैत्रीतला वसई किल्ल्यात कोर्टात शिक्का घेतून घडताना चर्चेत घेतले. केल्याची घटना पुण्यात (ता. १४) घडली. या प्रकरणात आरोपीविषय गुलू दारूक करणारा आला असून, पोलीसमंजरी आरोपीला अटक केली आहे. सिंधा घडविलेला वस (वय २३) असे अटकविलेले आरोपीचे नाव आहे. तरांनी दुसऱ्या निराशाचर मंत्रीने संशय वाढताना असल्याच्या ठाण्यात हा हल्ला झाल्याचे स्पष्ट झाले आहे. यात तरांनी पोलीस चौकरीत असून शिक्का घेतून आणखी कायदा घेत आहे.

विरार हत्याकांडातील तीन आरोपी अटक

नागपूर, ता. १४ (वाणीवर) : मंडळ अतिक्रम घडवताना झालेल्या हत्याकांडात एकनाथ शारंगे यांचा हत्या करणारा आला आहे. घडविलेला विरार पोलीसमंजरी तीन आरोपीला अटक केली आहे. या आरोपींनी तीन आरोपी पारितर्य घेतले. एकनाथ शारंगे यांचा हत्या करणारा आला आहे. घडविलेला विरार पोलीसमंजरी तीन आरोपीला अटक केली आहे. या आरोपींनी तीन आरोपी पारितर्य घेतले. एकनाथ शारंगे यांचा हत्या करणारा आला आहे. घडविलेला विरार पोलीसमंजरी तीन आरोपीला अटक केली आहे. या आरोपींनी तीन आरोपी पारितर्य घेतले.

भाईदरमध्ये अल्पवयीन मुलीवर अत्याचार

भाईदर, ता. १४ (वाणीवर) : भाईदर पूर्व येथे एक १३ वर्षीय मुलीवर अत्याचार झाल्याची घटना घडविली आहे. या वेळी कुर्चीमनी शिवराजसिंह चौधान, खासदार उदयनराजे भोसले, बंधकाम मंत्री शिवेंद्रसिंहराजे भोसले, ग्रामविकास मंत्री जयकुमार गौरे उपस्थित राहणार आहेत.

दि इंडियन ह्यूम पाईप कंपनी लिमिटेड 100th Anniversary. Table showing financial data for FY 2025. Includes columns for Revenue, Profit, and other financial metrics.

DEAR GOVERNMENT LOTTERY SIKKIM STATE LOTTERIES. डिपॉजिट मे डे वॉपर 2026 लॉटरी. 3 कोटी हमीपात्र. 16.05.2026. Includes QR code and contact info.

Patel Patel. केरायप्रारूप, एचईपी, जम्बू व कार्शोर. सिव्हाको, टीडब्ल्यूटी - २, महाराष्ट्र. दि. ३१ मार्च, २०२६ रोजी संपलेली तिमाही व संपूर्ण वर्षाकरिताचे लेखापरीक्षित वित्तीय निकाल.

Patel Engineering. 75 YEARS OF CONCRETE ENGINEERING. पटेल इंजीनियरिंग लिमिटेड. सेवेस कटीबद्ध. Includes financial results table and contact info.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 14, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - PATELENG

Scrip Code – 531120

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that, the Board of Directors vide its resolution dated May 14, 2025 approved the proposal for sale of Company's entire stake in ACP Tollways Pvt Ltd, an associate company i.e. sale of 84,95,040 equity shares of face value Rs. 100.

The proposed transaction is subject to receipt of necessary approvals from lenders of the associate company. Further details regarding the transaction will be disclosed to the exchange upon completion of the requisite approval process/documentation.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, issued by the Securities and Exchange Board of India is mentioned in **Annexure 1**.

This is for your information and record.

Thanking you.

Yours faithfully

For Patel Engineering Limited

SHOBHA RANJIT SHETTY
Digitally signed by SHOBHA RANJIT SHETTY
Date: 2026.05.14 16:05:15 +05'30'

Shobha Shetty

Company Secretary & Compliance Officer
FCS 10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Annexure 1

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, issued by the Securities and Exchange Board of India are as under:

Sale of stake in the associate company of the listed entity:

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover – nil Net worth as on March 31, 2025 – Rs. 38.76 crore ie 1.02% of consolidated net worth of the Company. Profit as on March 31, 2025– Rs. 18.84 crore ie 7.78% of the consolidated net profit of the Company. The carrying value of the investment is Rs. 26.03 crore in the consolidated financials of the Company as on March 31, 2026.
b)	Date on which the agreement for sale has been entered into	The agreement shall be entered post approval of lenders of the associate company to whom these shares are pledged.
c)	The expected date of completion of sale/disposal	Before end of March 31, 2027
d)	Consideration received from such sale/disposal	The agreed consideration to receive from the said sale is Rs 55 crore.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The proposed buyer doesn't not belong to promoter/promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	The transaction is not a related party transaction.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not applicable

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 Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable
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Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 14, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELNG

Dear Sirs,

Sub: Press Release on the financial performance for the quarter and year ended March 31, 2026

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

Thanking you,

Yours truly,
For Patel Engineering Ltd.

SHOBHA  Digitally signed
by SHOBHA
RANJIT SHETTY RANJIT SHETTY

Shobha Shetty
Company Secretary
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com

Patel Engineering Limited Reports Strong Performance in Q4 & FY26

- *FY26 Revenue stood at ₹5,102.74 Crore as against ₹5,093.36 Crore in FY25.*
 - *Net Profit at ₹294.50 Crore up 21.60% Y-o-Y.*
 - *Order Book as on 31st March 2026 stands at ₹15,119 Crore.*

Mumbai, 14th May, 2026 – Patel Engineering Limited (NSE: PATELENG & BSE: 531120), a leading infrastructure and construction services company in India, has announced its audited financial results for the quarter and year ended 31st March 2026.

Q4 FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

- Revenue from Operations of **₹1,421.48 Crore**
- Operating EBITDA stood at **₹215.23 Crore**, with a margin of **15.14%**
- Net Profit was **₹71.49 Crore** vs **₹32.80 Crore** in Q4 FY25, an increase of **117.96%**

FY26 Consolidated Financial Performance Snapshot (Y-o-Y)

- Revenue from Operations reached **₹5,102.74 Crore**
- Operating EBITDA was **₹684.03 Crore** with a margin of **13.41%**
- Net Profit stood at **₹294.50 Crore** vs **₹242.17 Crore** in FY25, an increase of **21.60%**
- Net Profit Margin at **5.77%** vs **4.75%** in FY25

Key Highlights:

- **Robust FY26 order inflow** – The company received new project orders of approximately **₹4,400 Crore**, reinforcing its strong growth trajectory.
- **Expanding growth pipeline** – Declared L1 for projects worth **~₹1,660 Crore** and MoU signed for the 144 MW Gongri Hydropower project valued at **~₹1,700 Crore**, highlighting momentum in clean energy development.
- **Subansiri Lower HEP milestone** – The commissioning of the 4th Unit added **1,000 MW** of clean energy to the national grid, marking a significant leap in sustainable power generation. Civil works up to unit 6 have been completed.
- **CIDCO TWT-II achievement** – A national record was set with **812 meters of TBM tunnelling** completed in January 2026, followed by a breakthrough after 6.2 km of tunnelling works, underscoring engineering excellence.
- **Asset monetization** – Realization of approximately **₹185 Crore** achieved through monetizing non-core assets, strengthening financial efficiency.

- **Improved debt-equity ratio** – The company’s debt-equity ratio improved to **0.27x** in FY26 from **0.43x** as of FY25.

Commenting on the results, Ms. Kavita Shirvaikar, MD said:

“The Q4 and FY26 performance reflects our continued focus on disciplined execution, and operational efficiency. During the year, we maintained steady progress across our project portfolio while strengthening our position in core infrastructure segments. Our well diversified order book, expanding footprint in neighbouring countries and strong execution capabilities continue to provide long-term revenue visibility.

We continue to see encouraging opportunities emerging across hydropower, tunnelling, irrigation, transportation, and urban infrastructure segments, supported by the government’s sustained focus on infrastructure development. Our emphasis remains on timely project delivery, prudent financial management, and creating long-term value for all stakeholders.”

Commenting on the results, Mr. Rahul Agarwal, CFO said:

"Our financial results this year underscore the resilience of our business model and the strength of our disciplined approach. Strong profitability has reinforced our ability to invest confidently in future opportunities while maintaining a healthy balance sheet. With an improving debt-equity ratio, we have further strengthened our capital structure and are ensuring long-term financial sustainability. We remain committed to responsible growth, delivering consistent value to stakeholders, and contributing positively to the broader economy."

About Patel Engineering Limited

Patel Engineering Limited (‘PEL’ or ‘Company’), is a 77-year-old company established in the year 1949 and has evolved as a construction company specializing in the hydropower and irrigation segments. The Company is engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures, and other kinds of heavy civil engineering works and has executed a variety of infrastructure projects in technology-intensive areas such as hydropower, irrigation and water supply, urban infrastructure, and transportation segments, especially tunnels and underground works for hydroelectric and transportation projects primarily as civil contractors.

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions, which the Company does not guarantee the fulfilment of. Past performance also should not be simply extrapolated into the future. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in the political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

May 11, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sir/Madam,

Sub: Intimation of conference call to discuss earnings of the Company for Q4FY26

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Management team of the Company shall be participating in Q4FY26 earnings call scheduled on **Thursday, May 14, 2026 at 5.00 pm (IST)** hosted by Valorem Advisors.

Please find attach the details of the invitation.

The aforesaid information is also made available on Company's website www.pateleng.com.

This is for your information and record.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

SHOBHA
RANJIT
SHETTY

Digitally signed by
SHOBHA RANJIT
SHETTY
Date: 2026.05.11
17:15:32 +05'30'

Shobha Shetty

Company Secretary

Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



Patel Engineering Limited

Cordially invites you to

The Company's Earnings Conference Call

To Discuss The Financial Performance For Quarter And Year ended 31st March, 2026

Day/Date: - **Thursday, 14th May, 2026**

Time: - **05:00 PM (IST)**

Patel Engineering Limited's Management will be represented by:

Mrs. Kavita Shirvaikar – Managing Director

Mr. Rahul Agarwal - Chief Financial Officer

We look forward to your participation

Dial in details	
Primary Number	+91 22 6280 1341 +91 22 7115 8242
USA (Toll Free)	18667462133
UK (Toll Free)	08081011573
Singapore (Toll Free)	8001012045
Hong Kong (Toll Free)	800964448

Express Join with DiamondPass™ (No Wait Time)

[Patel Engineering Ltd Q4-FY26/FY26 Concall Link](#)

Investor Kitlink -

[Investor Kitlink- Patel Engineering Ltd.](#)

For further information please contact

Anuj Sonpal, Valorem Advisors

Email: patel@valoremadvisors.com

Phone: +91-22-35075100



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 23, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Dear Sirs,

Sub: Press Release – PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY SJVN LOWER ARUN POWER DEVELOPMENT COMPANY (P) LTD. (SLPDC) FOR PACKAGE 2 OF THE 669 MW LOWER ARUN HYDROPOWER PROJECT IN NEPAL VALUED AT ₹ 1,593.08 CRORES.

In accordance with the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Patel Engineering Limited has been declared lowest Bidder (L1) for a ₹ 1,593.08 crore contract for Package 2 of the 669 MW Lower Arun Hydropower Project in Nepal by SJVN Lower Arun Power Development Company (P) Ltd.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information and record.

In terms of BSE circular no. 20230714-34 and NSE circular no. NSE/CML/2023/57 dated July 14, 2023, the date and time of occurrence of event is April 22, 2026 at 9:50 pm.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

SHOBHA
RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.23
10:38:33 +05'30'

Shobha Shetty
Company Secretary
Membership No.: F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Details under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. no.	Disclosure Requirement	Details
1.	Name of the entity awarding the order(s)/contract(s)	SJVN Lower Arun Power Development Company (P) Ltd.
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	General Conditions of the Contract
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	International entity
4.	Nature of order(s) / contract(s);	Lower Arun Hydro-Electric Project (669 MW) Package 2 in the Sankhuwasabha District of Nepal. The Package-2, encompasses the execution of critical civil and hydro-mechanical works integral to the Lower Arun Hydro-Electric Project. This includes the construction of Adit-5 and Adit-6 leading to the Head Race Tunnel, as well as the Part Head Race Tunnel itself, measuring 10.5 meters in diameter and extending 5.41 kilometers. The scope further covers the Surge Shaft and its gates, the Pressure Shaft along with the Butterfly Valve Chamber and Access Adit, and the Power House, Switchyard, Surface Pothead Yard, and Tail Race Channel. Additionally, the package involves installation of steel liners for the Pressure Shafts, Draft Tube Gates and hoists, and the completion of associated road works and supporting infrastructure.
5.	Whether domestic or international;	International
6.	Time period by which the order(s)/contract(s) is to be executed;	54 months
7.	Broad consideration or size of the order(s)/contract(s);	₹ 1,593.08 Crores (inclusive of VAT)
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Promoters have no interest in the mentioned entity.
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	It is not a related party transaction.

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website: www.pateleng.com



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING HAS BEEN DECLARED LOWEST BIDDER (L1) BY SJVN LOWER ARUN POWER DEVELOPMENT COMPANY (P) LTD. (SLPDC) FOR PACKAGE 2 OF THE 669 MW LOWER ARUN HYDROPOWER PROJECT IN NEPAL VALUED AT ₹ 1,593.08 CRORES.

Mumbai, April 23, 2026: Patel Engineering Limited ("Company" or "PEL"), a Mumbai-based infrastructure company, is pleased to announce that it has been declared as Lowest Bidder (L1) by SJVN Lower Arun Power Development Company (P) Ltd. (SLPDC), a wholly owned subsidiary of SJVN, for the Lower Arun Hydro-Electric Project (669 MW) Package 2 in the Sankhuwasabha District of Nepal, valued at ₹ 1,593.08 Crores (inclusive of VAT).

The Package-2, encompasses the execution of critical civil and hydro-mechanical works integral to the Lower Arun Hydro-Electric Project. This includes the construction of Adit-5 and Adit-6 leading to the Head Race Tunnel, as well as the Part Head Race Tunnel itself, measuring 10.5 meters in diameter and extending 5.41 kilometers. The scope further covers the Surge Shaft and its gates, the Pressure Shaft along with the Butterfly Valve Chamber and Access Adit, and the Power House, Switchyard, Surface Pothead Yard, and Tail Race Channel. Additionally, the package involves installation of steel liners for the Pressure Shafts, Draft Tube Gates and hoists, and the completion of associated road works and supporting infrastructure. Together, these components form the backbone of the project, ensuring efficient water conveyance, energy generation, and long-term operational reliability.

The project is scheduled to be completed within 54 months and the site is strategically located near Tumlingtar in Sankhuwasabha District of Nepal, approximately 264 km from Siliguri, India.

Commenting on the development, Ms. Kavita Shirvairkar, Managing Director, Patel Engineering said: "We are pleased to begin Q1 FY27 on a positive note, having been declared L1 for this important order of approximately ₹1600 Crores. Nepal holds immense hydroelectric potential, and the Lower Arun project is a significant step toward harnessing that energy for sustainable growth. For Patel Engineering Ltd., this award is not just about building infrastructure – it is about contributing to Nepal's vision of energy independence and regional prosperity. With our ongoing work at Arun-3 Hydropower project just about 35 kms away from Lower Arun Site and our proven track record across India, we are committed to bringing world-class engineering and timely execution to Lower Arun, ensuring it becomes a benchmark for development in the region."

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 77-year company established in the year 1949 and has a strong presence in hydropower, tunnelling and irrigation segments. The Company has a consistent track record in execution of projects in both domestic and international arena. PEL has completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.



For more information on the Company, please log on to www.pateleng.com or contact:

Rahul Agarwal, Patel Engineering Ltd: rahul.agarwal@pateleng.com

Shobha Shetty, Patel Engineering Ltd: shobha.shetty@pateleng.com

Sajana Nair, Concept PR: sajana@conceptpr.com

April 21, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Subject: Intimation of Publication of Notice of Postal Ballot & Remote E-Voting to members

Dear Sir,

Pursuant to Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we hereby enclose the Copy of the newspaper publication regarding Notice of Postal Ballot & Remote E-Voting to seek approval of the members of the Company, published in the Following editions:

- Business Standard (English edition) on April 21, 2026
- Sakal (Marathi edition) on April 21, 2026

This is for your information and record.

Thanking you,
Yours faithfully,

For Patel Engineering Ltd

SHOBHA
RANJIT SHETTY

Digitally signed by SHOBHA
RANJIT SHETTY
Date: 2026.04.21 16:15:41
+05'30'

Shobha Shetty
Company Secretary
Company Secretary & Compliance Officer
Membership no. F10047
Encl: a/a

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

HDFC Bank, ICICI Bank: Solid Q4, split outlook

Analysts' bullish calls hold; one leans on balance-sheet strength, other on profit metrics

Result impact

Brokerage	Recommendation	Target price (₹)	Upside %
BNP Paribas	Outperform	1,360	70.97
Sunlife Securities & Finance	Outperform	1,235	55.26
EquityEdge	Buy	1,225	54.00

Brokerage	Recommendation	Target price (₹)	Upside %
BNP Paribas	Outperform	1,850	37.15
Prabhudas Lilladher	Buy	1,825	34.57
Centum Broking	Buy	1,810	33.46

HDFC Bank delivered a broadly in-line Q4 FY26 performance on the profitability front, with strong traction in deposit growth. However, a meaningful acceleration in loan growth is still awaited and remains a key trigger for potential rating. Antiquity Stock Broking said, "The brokerage maintained a 'buy' rating but trimmed its target price to ₹1,655 from ₹1,700."

For ICICI Bank, JM Financial highlighted sector-leading loan growth, strong net interest margin (NIM) management, and steady asset quality trends that could support its premium valuation amid large banks. The brokerage retained its 'buy' rating and raised the target price to ₹1,630 from ₹1,550.

On the losses, HDFC Bank shares slipped 0.54 per cent to ₹795.5, while ICICI Bank rose 0.5 per cent to ₹1,354.85. The Sensex settled 0.9 per cent higher.

HDFC Bank reported a 9 per cent year-on-year (YoY) rise in net profit to ₹19,220 crore for Q4 FY26. Net interest income (NII) grew 1.4 per cent YoY to ₹33,080 crore, while NIM expanded by 3 basis

points (bps) quarter-on-quarter (QoQ) to 3.38 per cent. Loan growth remained moderate, with advances rising 12.1 per cent YoY and 4.1 per cent QoQ to ₹20.4 trillion, led by small and medium enterprises (up 17.2 per cent YoY) and corporate segments (up 13 per cent YoY).

Deposits grew 14.4 per cent YoY to ₹31.1 trillion, with the current account savings account (CASA) ratio improving to 34.1 per cent. The loan-to-deposit ratio (LDR) improved to 94.6 per cent from 98.7 per cent in the third quarter (October-December) Q3 of FY26.

In contrast, ICICI Bank reported a stronger-than-expected performance. Net profit rose 8 per cent YoY and 21 per cent QoQ to ₹17,700 crore. NII increased 1.4 per cent YoY to ₹22,980 crore, while NIM stood at 4.32 per cent, up 2 bps sequentially. The bank also posted robust loan growth of 15.8 per cent YoY (6 per cent QoQ), driven by business banking (up 24.4 per cent YoY), retail loans (up 11 per cent), and corporate lending (up 9.3 per cent). Deposits grew 11.4 per cent YoY,

and the CASA ratio improved to 41.4 per cent. Both lenders reported improved asset quality and provisioning trends.

According to Emkay Global, ICICI Bank's credit growth recovered after a deliberate slowdown in the first half of FY26, supported by traction in corporate, rural, and business banking segments. "This, coupled with stable margins and negligible provisions, led to a profit beat and best-in-class return on assets (RoA) of 2.4 per cent," the brokerage said, maintaining a 'buy' rating with a target price of ₹1,785. It added that despite global uncertainties, the bank has sufficient levers to sustain growth.

HDFC Bank, on the other hand, has refrained from reiterating its earlier 2026-27 (FY27) loan growth guidance of outpacing system growth. The bank indicated it will adopt a calibrated approach to lending, focusing on risk/reward dynamics while continuing to strengthen its deposit franchise.

More on business-standard.com

YOUR MONEY

RUNUP IN US FUNDS

Invest for mkt. currency hedge with 7-yr horizon

HIMALI PATEL
 US-focused funds have delivered strong returns over the past year. The top 10 funds by assets under management (AUM) offered by Indian mutual fund houses have generated an average return of 53.1 per cent during this period.

AI-led performance

Surgings mega-cap technology and artificial intelligence (AI)-driven stocks were a major engine of returns. "Strong earnings, resilient economic growth, and supportive Fed policy also helped deliver robust double-digit returns," says Tri-deep Bhattacharya, president and chief investment officer (CIO)-equities, Edelweiss Asset Management.

Spending by companies like Microsoft, Amazon, Google, and Meta on AI infrastructure rose from around \$18 billion in 2022 to an estimated \$65 billion in 2025. This AI-led capital expenditure boom has hyperscalers boosted US equities. "Suppliers of chips, racks, power infrastructure, cooling systems, fibre and data centre services also benefited from this spending cycle," says Rahul Bhutoria, director

and cofounder, Valtrust.

The rupee depreciated by 89 per cent against the US dollar over the past year. "Indian investors in US-focused funds benefited from this tailwind," says Bhutoria.

What could derail performance?

Several factors could make it difficult for such returns to recur. "Elevated valuations could prevent a repeat," says Bhattacharya. A pullback in AI capital expenditure is another risk. "Incliner returns on AI investment could prompt less technology companies to cut spending," says Bhutoria.

A resurgence of inflation and higher policy rates could weigh on

Bull run over past year

US-focused funds	1-year	3-year	5-year
Motilal Oswal Nifty 100 ETF	58.7	32.3	18.6
Franklin US Opportunities Equity Active FoF	39.5	24.5	10.8
Motilal Oswal S&P 500 Index	47.0	25.3	16.7
Kotak US Specific Equity Passive FoF	58.5	24.4	19.0
ICICI Pru US Bluechip Equity	34.7	15.8	11.8

Data as on April 17, 2026. Funds sorted by decreasing AUM (as on March 31, 2026). Modified also has a Nasdaq 100 FoF (AUM: ₹5,397 crore). Above one-year returns are annualised. Funds data for direct plans. Source: Value Research

valuations. Bhutoria says that delayed rate cuts could weaken consumption and real estate. A potential US recession, earnings downturn, and geopolitical flare-ups could affect returns, according to Bhattacharya.

Risks could also arise from a liquidity crunch in the private credit market spilling over into the broader markets. Rising US debt could constrain future policy choices. "Tariff uncertainty adds unpredictability to business planning, supply chains and corporate earnings," says Bhutoria.

How to select a fund

Beginners should prefer a low-cost US-focused index fund or exchange-traded fund (ETF) that invests in a broad index such as the S&P 500, Nasdaq, and so on. "Sector-based market index or multi-cap funds over thematic or concentrated funds to diversify risk," says Prasanna Pathak, deputy chief executive officer (CEO), The Wealth Company. Pay attention to the tracking efficiency in passive funds.

After gaining some experience, investors with the requisite risk appetite may move into active funds. "A fund should ideally be more than three years old, have

New investors must have low-risk portfolio

Geographical diversification remains crucial for Indian investors. "The US is also the deepest and most innovation-intensive equity market in the world," says Gaurav Kulkarni, managing director, concentration risk, since many funds are skewed towards the technology sector.

Existing investors should focus on the long term. "They should continue systematic investment plans (SIPs) rather than attempt to time the market," says Bhattacharya.

He suggests that existing investors should diversify their portfolio by looking for rebalancing if US equity exposure has moved beyond the target allocation.

Individuals with high net worth can submit Form G, while minors may use a guardian's PAN

The US market is no longer cheap, so investors should enter with a seven- to 10-year investment horizon. "A longer horizon reduces the impact of rich entry valuations," says Punit. Kulkarni suggests that new investors should split their target allocation over 18-24 months through SIPs or systematic transfer plans.

The writer is a Mumbai-based independent journalist.

PAN rules explained: When it's mandatory for your transactions

- Quoting a Permanent Account Number (PAN) is mandatory in several specified financial transactions under Rule 114B of the income-tax rules. These rules aim to track high-value activity and improve tax compliance.
- Transactions where PANs must be purchased or sale of motor vehicles (excluding two-wheelers)**
- Opening bank accounts (other than basic savings accounts)
 - Applying for credit or debit cards
 - Opening demat accounts
 - Cash payments above ₹50,000 at hotels or restaurants
 - Cash payments above ₹50,000 for foreign travel or foreign currency
 - Cash deposits above ₹50,000 in
- day. Cash payments above ₹50,000 for bank drafts or pay orders.
- MF investments above ₹50,000
 - Purchase of bonds above ₹50,000
 - RBI bond investments over ₹50,000
 - Time deposits above ₹50,000 or over ₹5 lakh in a year.
 - Life insurance premium above ₹50,000 annually
- Property transactions over ₹10 lakh
 - Unlisted shares above ₹1 lakh per transaction
 - Other securities above ₹1 lakh
 - Goods or services above ₹2 lakh per transaction
- Individuals with high net worth can submit Form G, while minors may use a guardian's PAN.
- Read full report here: mys.in/26SRK2
- COMPILED BY AMIT KUMAR

ANTARA SENIOR LIVING LIMITED
 (CIN: U14100DL2011PC218781)
 Regd. Office: Max House, 1, Dr. Jyoti Marg, Okhla, New Delhi - 110020 ANIARA
 Corp. Office: 4 Floor, Plot No. 65, Sector 44, Gurugram-122003, Haryana.
 Website: <https://www.antarasenior.com>

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It has come to ASLL's notice that certain individuals, entities, and/or developers are unlawfully using the name "ANTARA" or deceptively similar names, either independently or with their group brand name, falsely suggesting association with ASLL/Max Group.

Please note that any use of the name "ANTARA" or any similar name, without ASLL's express written authorization, has NO connection, affiliation, sponsorship, or association whatsoever with ASLL or the Max Group.

ASLL/Max Group shall bear no responsibility or liability for any loss, damage, cost, or consequences arising from dealings with such unauthorized parties and reserves the right to initiate appropriate legal proceedings against any such unauthorized persons.

Issued in the interest of general public.

In the interest of Senior Living Limited
 Sd/-
 Rajni Mathur
 Managing Director and CEO

New Delhi
 20th April, 2026

ANDHRA PAPER LIMITED
 Striving you with pride.

(Corporate Identity Number: L21061964PL001002)
 An ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 Certified Company
 Regd. Office: Rajahmundry-535 105, East Godavari District, India. Tel: +91-883-2471631
 Corp. Office: 31, Chittoorhigh Road, Park Street, Kolkata-700 016, India. Tel: +91-33-71505500
 Website: www.andhrapaper.com E-mail: hr.kumar.sen@andhrapaper.com

NOTICE TO SHAREHOLDERS
Special Window for Transfer and Dematerialization of Physical Securities
 Pursuant to SEBI Circular No. HO/38/13/11/2026-MIRD-POD/13/750/2026 dated January 30, 2026, shareholders are hereby informed that the Company has provided a special window for transfer and dematerialization ("demat") of physical securities that were sold/purchased prior to April 01, 2019.

The special window is available for a period of one year, commencing from February 02, 2026 (February 04, 2026 being a holiday).

This facility shall also be applicable to transfer requests that were previously submitted but were rejected, returned, or remained unattended due to deficiencies in documentation, procedural requirements, or any other reasons.

The securities to be transferred under this special window shall be mandatorily transferred to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer.

Eligible shareholders are requested to submit their transfer request along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA) at M/S KFin Technologies Limited, Unit: Andhra Paper Limited, Selenium Building, Tower-B, Plot No 31 & 32, Financial District, Nanakramguda, Serilingampally, Rangareddy, Hyderabad, Telangana - 500 032 (Tel No.: 1-800-309-4001).

For Andhra Paper Limited
 Sd/-
 Bijay Kumar Sanjay
 Company Secretary

Place: Rajahmundry
 Date: 20th April, 2026

PATEL ENGINEERING LTD.
 Regd. Office: Patel Estate Road, Jogeshwari (West) Mumbai - 400102
 Website: www.pateleng.com E-mail: investor@pateleng.com
 Tel: +91 22 26767626. CIN: L3899MH1989PL000208

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and the Circulars issued by the Ministry of Corporate Affairs, Government of India, the Resolutions for Appointment of Ms. Sudha Navsarin (DIN: 02849545) as an Independent Director and Appointment of Ms. Jyoti Chaitra (DIN: 01492381) as an Independent Director, are proposed to be passed through Postal Ballot by voting through electronic means ("remote e-voting"). Dispatch of the said Postal Ballot is scheduled to be on Wednesday, May 20, 2026 at 5:00 PM.

The Notice is available on the Company's website <https://www.pateleng.com> and on the website of National Securities Depository Ltd. ("NSDL") at www.nsdl.com. The Company has mutually agreed with the National Securities Depository Ltd. ("NSDL") and National Stock Exchange of India Limited ("NSE") where the Company's shares are listed.

In conformity with the regulatory requirement, Members are advised to cast their votes on the proposed resolutions through remote e-voting commencing on Tuesday, April 21, 2026 at 09:00 AM and on Wednesday, May 20, 2026 at 5:00 PM. During this period, Members of the Company holding equity shares either in physical form or dematerialized form as on cut-off date i.e. Friday, April 17, 2026 may cast their vote electronically. E-voting shall be allowed beyond 5:00 PM on Wednesday, May 20, 2026, as the e-voting mode will be disabled for voting thereafter.

The Company is also extending the facility to register the small address of the members (please refer to the Notes to the Notice) who have not yet registered the same with the Company Depository Participant/Registrar & Transfer Agents (RTA), in order to enable the members to cast their votes through e-voting facility.

In case of any queries/grievances pertaining to remote e-voting, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Download section of www.pateleng.com or call on: 022 - 4886 7000 or contact Mr. Sagar S. Gudhate, Senior Manager, e-mail address: evoting@pateleng.com. The Postal Address/RTA is: 3rd Floor, Nanak Chamber, Plot-32, 32, Block, Banura Kurla Road, Bandra East, Mumbai, Maharashtra - 400 051.

The Results of remote e-voting will be declared on or before May 21, 2026 and also be displayed on the Company's website at <https://pateleng.com> and the website of NSDL at www.nsdl.com. This result will also be forwarded to the Stock Exchanges where the Company's shares are listed.

Shobha Shetty
 Company Secretary
 Membership No. F1047

April 20, 2026

HDFC Bank Limited
 Corporate Identification Number (CIN): H0000003
 Registered Office: HDFC Bank House, Senapati Bapat Marg, Lower Floor (W), Mumbai 400 033 Tel No.: 022 6631 6000
 E-mail: shareholder.grievances@hdfc-bank.in / Website: www.hdfc-bank.in

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION

Members are hereby informed that pursuant to the provisions of Sections 110, 110A and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and in compliance with the applicable guidelines and circulars / rules issued by the Ministry of Corporate Affairs ("MCA") inter alia including General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and the latest being No. 03/2025 dated September 22, 2025, issued by MCA, read with other relevant circulars, issued from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations, if any, HDFC Bank Limited (the "Bank") has sent the Postal Ballot Notice dated April 18, 2026 along with the Explanatory Statement (the "Notice") through electronic mode on Monday, April 20, 2026, to all the Members whose names appear in the Register of Members/Registrar of Beneficial Owners maintained by the Depository / National Securities Depository Limited (the "NSDL") and Central Depository Services (India) Limited (the "CDSL") as on the Cut-off Date, being Friday, April 17, 2026 and who have registered their e-mail addresses with their respective Depository Participants ("DP") / Registrar and Transfer Agent of the Bank i.e. Datamatics Business Solutions Limited (the "RTA"), for seeking their approval in respect of the resolution set out in the Notice by means of remote electronic voting ("remote e-voting").

The Notice is available on the Bank's website at <https://www.hdfc-bank.in/about-us/corporate-governance/postal-ballot> and on the websites of the Stock Exchanges i.e. BSE Limited and www.bseindia.com, the National Stock Exchange of India Limited at www.nseindia.com and on the website of the e-voting service provider engaged by the Bank viz., NSDL at <https://www.evoting.nsdl.com>. Those who are not Members as of the cut-off date should treat the Notice for information purposes only.

The detailed procedure and instructions for remote e-voting including with regard to login credentials for Members holding shares in physical form or in electronic form, who have not registered their e-mail addresses either with the RTA or their respective DP, form part of the Notice.

Some of the important details regarding the remote e-voting are provided below:

Event (E-Voting Event Number)	139135
Cut-off date for determining Members entitled to vote	Friday, April 17, 2026
(Voting rights shall be in proportion to the equity shares held as on this date.)	
Commencement of remote e-voting	Tuesday, April 21, 2026 at 10:00 a.m. (IST).
End of remote e-voting	Wednesday, May 20, 2026 at 05:00 p.m. (IST).
The e-voting module will be disabled by NSDL thereafter.	

During this period, the Members of the Bank may cast their vote electronically and once the vote on a resolution is cast by a Member, such Member shall not be allowed to change it subsequently.

Members holding shares in physical form and who have not yet registered their e-mail address are requested to promptly notify their e-mail address / any change therein, in form SR-1 (available at the QR code mentioned below) and register the documents as mandated by SEBI to the RTA. Members holding shares in electronic form are requested to get their e-mail address registered with their respective DP.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Pallavi Mhatre, Asst. Vice President, NSDL by sending an email to gst@nsdl.com, or call on 022-4886 7000.

The results of the Postal Ballot along with the Scrutinizer's Report will be displayed on the Bank's website at <https://www.hdfc-bank.in/about-us/corporate-governance/postal-ballot> on the website of NSDL at <https://www.evoting.nsdl.com> and shall be communicated to BSE Limited and National Stock Exchange of India Limited, within 2 (two) working days from the end of the remote e-voting period and shall also be displayed at the Registered Office of the Bank.

For HDFC Bank Limited
 Sd/-
 Ajay Agarwal
 Company Secretary
 Membership No. FCS 9023

Place: Mumbai
 Date: April 20, 2026

SBI
 State Bank of India
 (Constituted under the State Bank India Act, 1955)
 Shares & Bonds Department, Corporate Centre, Mumbai Bank Bhavan, Madame Cama Road, Nariman Point, Mumbai - 400021
 Website: www.sbi.com Email: investor@sbi.co.in
 Phone No: 022-2774-0849 / 2403 / 1483

URGENT ATTENTION: SHAREHOLDERS
SECOND 100 DAYS CAMPAIGN: SAKSHAM NIVESHAK
UPDATE OF KYC, CLAIM OF UNPAID DIVIDEND & SHARES

Dear Shareholders,

A second 100 days campaign "Saksham Niveshak" from 01.04.2026 to 09.07.2026, has been launched by the Investor Education and Protection Fund Authority (IEPA), Ministry of Corporate Affairs. Get to create awareness among shareholders regarding KYC update, claiming unpaid/unclaimed dividend and shares.

Please be informed that in terms of SEBI guidelines, dividend payment shall be withheld in cases where shareholders have not updated their KYC details such as PAN, Contact details (Postal Address with PIN and Mobile Number), Bank A/c details and Specimen signature with the RTA/DPS. Hence, we request our esteemed shareholders to update their KYC details as stated above with the Bank's Registrar to an Issue & Share Transfer Agent (RTA) whose details are available on the MCA portal www.mca.gov.in. Further, Bank has not declared any dividend from FY 2017-18 to FY 2019-20. For claiming unpaid dividend for the period FY 2020-21 to FY 2024-25, please send a request to Bank's RTA on following address:

KFin Technologies Limited, Unit: State Bank of India, Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Hyderabad - 500 032. Email: enward.ris@kfintech.com; Toll free: 1-800 309 4001; Website: www.kfintech.com

For any assistance/resolution, please feel free to call us or send email to investor@sbi.co.in

We also request shareholders having physical facilities to convert their physical shares into dematerialized (demat) form to avoid risk of Loss, Damage, Misplacement etc. as well as receiving all related information and benefits seamlessly.

For State Bank of India
 Manoj Kumar Sinha
 General Manager
 (Shares & Bonds)

Place: Mumbai
 Date: 21.04.2026

Infosys
 Navigate your next
Infosys Limited
 Corporate Identification Number (CIN): L5811KA1819PL013115
 Regd. Office: Electronics City, Hesar Road, Bengaluru - 560 100,
 Phone: +91 80 2852 0261, Fax: +91 80 2852 0362
 investors@infosys.com, www.infosys.com

NOTICE
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES

Please note that a special window for Transfer and Dematerialization (Demat) of Physical Shares will remain open till February 4, 2027 pursuant to SEBI Circular No. HO/38/13/11/2026-MIRD-POD/13/750/2026 dated January 30, 2026 ("SEBI CIRCULAR").

This facility of a special window is for lodgement of physical securities transfer and dematerialization ("demat") which were sold/purchased prior to April 01, 2019. Kindly refer to the below matrix with regards to the applicability of lodgement:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No (It is fresh lodgement)	Yes	Yes
Before April 01, 2019	Yes (It was rejected/ returned earlier)	Yes	Yes
Before April 01, 2019	Yes	No	No
Before April 01, 2019	No	No	No

Kindly note that the request(s) which is accompanied by original certificate(s) along with transfer deeds and relevant supporting documents will only be considered under this special window. The securities so transferred shall be mandatorily credited to the transferee only in demat mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred to market pledged during the said lock-in period.

For any queries on the above matter, shareholders are requested to contact the Company's Registrar and Share Transfer Agents, M/s. Shobha Arand, Vice President at M/s. KFin Technologies Limited, Unit: Infosys Limited, Selenium Building, Tower B, Plot Nos. 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddy, Telangana India - 500032, Tel: +91-40-67162222 email ID: enward.ris@kfintech.com.

For Infosys Limited
 Sd/-
 A.G.S. Manikanta
 Company Secretary
 Membership No. A21918

Bengaluru, India
 April 20, 2026

Business Standard
 Insight Our

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Decode market moves with sharp, fast, expert analysis every day with Stocks in the News in Business Standard.

Business Standard
 Insight Our

April 20, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120**Company Code: PATELENG****Notice of Postal Ballot - Voting through Electronic means**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015, ("Listing Regulations"), we hereby enclose the Notice of Postal Ballot dated April 15, 2026 along with the Explanatory Statement thereto, seeking approval of the Members of the Company for following resolutions as set out in the Notice.

Item no.	Special Business (es)	Resolution Type
1	Appointment of Ms. Sudha Navandar (DIN: 02804964) as an Independent Director.	Special Resolution
2	Appointment of Ms. Jana Chatra (DIN: 07149281) as an Independent Director.	Special Resolution

Yours faithfully,

For **Patel Engineering Ltd.**

SHOBHA

RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.20
17:33:57 +05'30'

Shobha Shetty**Company Secretary & Compliance Officer**

Membership no. F10047

Encl: as above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com

POSTAL BALLOT NOTICE**Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.**

Dear Member(s),

NOTICE is hereby given pursuant to the provisions of Section 108 and 110, and other applicable provisions of the Companies Act, 2013, as amended (“the Act”) read together with the Companies (Management and Administration) Rules, 2014, as amended (“the Rules”), General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs, Government of India (the “MCA Circular”), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (“SS-2”) and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), that the resolutions as set out in this Postal Ballot Notice (“the Notice” or “the Postal Ballot Notice”) are proposed to be passed as Special Resolutions by members (as on the Cut-off date), through postal ballot (the “Postal Ballot”) only by way of remote e-voting (“e-voting”) process.

An Explanatory Statement pursuant to Section 102 pertaining to the said resolutions setting out the material facts and the reasons/rationale thereof forms part of the Notice.

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”) and pursuant to the provisions of Sections 108 and 110 of the Act read with the rules framed thereunder and the MCA Circulars, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the postal ballot notice and instructions for e-voting are being sent only through electronic mode to those members whose email address is registered with the Company / depository participant(s). The details of the procedure to cast the vote forms part of the ‘Notes’ to this Notice.

In compliance with the provisions of Section 108 and Section 110 of the Act read with Rule 20 and 22 of the Rules, Regulation 44 of the SEBI LODR Regulations, and SS-2, the Company is pleased to provide e-voting facility to its members, to enable them to cast their votes electronically. The detailed procedure with respect to e-voting is mentioned in the Notice. The Company has engaged the services of National Securities Depository Limited (“NSDL”) for facilitating e-voting. The Company has made necessary arrangements with MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), Registrar and Share Transfer Agent (“RTA”) to enable the members to register their e-mail address. Those members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Postal Ballot Notice. Members desiring to exercise their vote through the e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice not later than 5:00 p.m. (IST) on May 20, 2026. The e-voting facility will be disabled by NSDL immediately thereafter and will not be allowed beyond the said date and time. The Scrutinizer will submit his report to the Chairperson of the Company (the “Chairperson”) or any other person authorized by the Chairperson, and the result of the e-voting by Postal Ballot will be announced on or before May 21, 2026. The result declared along with the Scrutinizer’s report shall be communicated in the manner provided in this Postal Ballot Notice. The last date of e-voting, i.e. May 20, 2026, shall be the date on which the resolutions would be deemed to have been passed, if approved by the requisite majority.

Resolutions:**Resolution No 1: Appointment of Ms. Sudha Navandar (DIN: 02804964) as an Independent Director.**

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

“**Resolved that** pursuant to provisions of sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to regulation 17, 25(2A) and any other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”) as amended from time to time, the Articles of Association of the Company, approvals and recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Sudha Navandar (DIN: 02804964), who was appointed as an Additional (Independent) Director of the Company with effect from March 16, 2026 and who meets the criteria of independence as provided under Section 149(6) of the Act

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and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company for a term of three consecutive years with effect from March 16, 2026 till March 15, 2029, not liable to retire by rotation.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers to any Committee of Directors with power to further delegate to or any other Officer(s)/Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Resolution No. 2: Appointment of Ms. Jana Chatra (DIN: 07149281) as an Independent Director.

*To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:*

“**Resolved that** pursuant to provisions of sections 149, 150, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification or re-enactment thereof for the time being in force) and pursuant to regulation 17, 25(2A) and any other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”) as amended from time to time, the Articles of Association of the Company, approvals and recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, Ms. Jana Chatra (DIN: 07149281), who was appointed as an Additional (Independent) Director of the Company with effect from April 15, 2026 and who meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and in respect of whom the Company has received notice in writing from a Member under Section 160 of the Act proposing her candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company for a term of three consecutive years with effect from April 15, 2026 till April 14, 2029, not liable to retire by rotation.

Resolved further that the Board be and is hereby authorized to delegate all or any of the powers to any Committee of Directors with power to further delegate to or any other Officer(s)/Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Registered Office

Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

**By the order of the Board of Directors of
Patel Engineering Limited**

Sd/-
Shobha Shetty
Company Secretary
Membership No. F10047

**Mumbai
April 15, 2026**

NOTES:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 of the Act stating all material facts and the reason/ rationale for the proposed resolutions is annexed hereto and forms part of this Notice.
2. The relevant details, pursuant to Regulation 36(3) of the SEBI LODR Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment / re-appointment are also annexed to this Notice.
3. In compliance with Sections 110 and 108 of the Act and Rules made thereunder, the Company has provided the facility to the members to exercise their votes electronically through remote e-voting facility provided by NSDL. The instructions for electronic voting are annexed to this Notice.
4. Voting rights of the members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, April 17, 2026 ("Cut-off date"). Only those members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting.
5. The remote e-voting period commences at 9:00 A.M. (IST) on Tuesday, April 21, 2026 and will end at 5:00 P.M. (IST) on Wednesday, May 20, 2026, thereafter remote e-voting module will be blocked and voting shall not be allowed beyond said time. During this period, members of the Company holding shares either in physical form or in dematerialized form, as on the Cut-off date, i.e. April 17, 2026, may cast their vote electronically. Once a member casts the vote on the Resolution, he or she will not be allowed to change it subsequently.
6. In compliance with MCA Circulars, the Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories, as on April 17, 2026, and whose e-mail addresses are registered with the Company or with the Depository Participant.
7. Members who have not registered their email address with the Company or Depository Participant may complete the email registration process as under:
 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors@pateleng.com
 2. Members holding shares in demat form can update their email address with their Depository Participant.
8. Members may note that this Postal Ballot Notice will also be available on the Company's website at www.pateleng.com, websites of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL www.evoting.nsdl.com.
9. All documents referred to in this Postal Ballot Notice and the Explanatory Statement would be available for inspection through electronic mode upto closure of e-voting on May 20, 2026 on request being sent to email id: investors@pateleng.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
10. Mr. Vaibhav Dandawate (ACS 51538), failing him, Ms. Deepti Kulkarni (ACS 34733) Partners of M/s. Makarand M. Joshi & Co, Practicing Company Secretaries, have been appointed as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the remote e-voting module in a fair and transparent manner.
11. The Scrutinizer shall, after the conclusion of voting through remote e-voting unblock the votes cast through remote e-voting and make a scrutinizer's report of the total votes cast in favour and against, if any, and submit his report to the Chairperson of the Company or any person authorised by him, on or before May 21, 2026. The declared Results along with the Scrutinizer's Report will be submitted to the BSE Limited & National Stock Exchange of India Limited, available on the Company's website at www.pateleng.com, National Securities Depository Limited ('NSDL'), engaged by the Company for facilitating e-voting, will also display the Results on its website at www.evoting.nsdl.com.
12. Resolution passed by the members through Postal Ballot are deemed to have been passed as if the same were passed at a general meeting of the members convened in that regard on the last date specified for remote e-voting i.e. Wednesday, May 20, 2026.

Important note to Shareholders:

- a. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), Bank mandates details, nominations, power of attorney etc.:
- i. **For shares held in electronic form:** to their Depository Participants (DPs).

For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Master Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025. The said forms are available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at www.in.mpms.mufg.com.

Members may please note that SEBI vide Master Circular No. SEBI/HO/ MIRSD/MIRSD-PoD/P/CIR/2025/91 dated June 23, 2025 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition. Accordingly, members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.pateleng.com and on the website of the Company's Registrar and Transfer Agents, MUFG Intime India Private Limited at www.in.mpms.mufg.com. It may be noted that any service request can be processed only after the folio is KYC Compliant.

- b. As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making **nomination** is available for the members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to cancel the earlier nomination and record a fresh nomination, he may submit Form SH-14. Members who are either not desiring to register nomination or would want to opt-out, are requested to fill out and submit Form No. ISR-3. The members are requested to submit the said form to their Depository (DP) in case the shares are held in electronic form and to MUFG Intime India Private Limited in case the shares are held in physical form.
- c. Pursuant to SEBI Circular No. SEBI/HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, all Shareholders of the Company are hereby informed that a Special Window is open for a period of one year, from February 05, 2026 to February 04, 2027 for re-lodgement of transfer requests of physical shares, which were lodged prior to the deadline of April 1, 2019 and rejected / returned/ not attended to due to deficiency in the documents/ process/ or otherwise. Investors who have missed earlier deadline of March 31, 2021 (the cut-off date for re-lodgement of transfer deeds) & missed another deadline of January 06, 2026 can take this opportunity by furnishing the necessary documents to the Registrar and Transfer Agent at the following address:

MUFG Intime India Private Limited (formerly Link Intime India Private Limited),, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India, Tel.: +91 810811 6767 / 1800 1020 878, E-mail: investor.helpdesk@in.mpms.mufg.com

- d. Pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, SEBI mandates all the listed companies to record PAN, Address with PIN code, Mobile Number, Bank Account details, Specimen Signature and choice of Nomination of shareholders holding securities in physical mode. While updating Email ID is optional, the security holders are requested to register email id also to avail online services. This is applicable for all security holders holding shares in physical mode.

How do I vote electronically using NSDL e-Voting system?




The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

- A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center; margin-top: 10px;"> <p>NSDL Mobile App is available on</p>  <div style="display: flex; justify-content: space-around; margin-top: 5px;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company.

Type of shareholders	Login Method
	<p>On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

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3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to scrutinisers@mmjc.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to Mr. Sagar S. Gudhate, Senior Manager at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@pateleng.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, Client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@pateleng.com If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode](#).
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Explanatory Statement pursuant to Section 102(1) and 110 of the Companies Act, 2013

Item No. 1 & 2

Pursuant to Section 161 of the Act, Ms. Sudha Navandar (DIN: 02804964) and Ms. Jana Chatra (DIN: 07149281) were appointed as Additional (Independent) Directors of the Company with effect from March 16, 2026 and April 15, 2026 respectively, for a consecutive term of three years.

The Company has received:

- i. Consent in writing from them to act as Director in Form DIR 2, pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ('Appointment Rules').
- ii. Intimation in Form DIR 8 in terms of Rule 14 of Companies (Appointment & Qualification of Directors) Rules, 2014 from them to the effect that they are not disqualified under sub-section (2) of Section 164 of the Act.
- iii. A declaration to the effect that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under SEBI LODR Regulations.
- iv. Declarations pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 that they have not been debarred from holding office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.
- v. A notice in writing by a member proposing their candidature under Section 160(1) of the Act.

Brief profile of proposed appointees:

Ms. Sudha Navandar

Ms. Sudha Navandar is a Chartered Accountant by profession. She is also a Certified Public Accountant (USA), and an Insolvency Professional with additional post-qualification certification in Information System Audit (DISA). She has over 30 years of experience in audit, corporate consultancy, insolvency and corporate advisory matters.

She brings her deep understanding of finance and corporate governance to the organization. Her experience in advisory matters equips her to contribute effectively to the company's finance and corporate affairs. She is committed to upholding the highest standards of integrity and professionalism, ensuring that the company operates within the required framework while mitigating risks and fostering growth.

Ms. Jana Chatra

Jana Chatra has over twenty years of experience in consulting across corporate strategy, process redesign, risk management and compliance support in the banking & finance, manufacturing and services sectors. Her clients included the top banks, mutual fund and manufacturing companies in India. She has managed diverse teams in her leadership roles contributing to business performance and delivering on large and complex programs.

Jana has experience in Board positions including in audit and nomination and remuneration committees. She currently holds a Board position in a manufacturing company.

As a Partner in Excelus Capital Advisers, Jana focuses on enhancing regulatory compliance and efficiency improvement for her clients. Jana has previously worked with PwC, KPMG, Zurich Financial Services and WNS (part of Capgemini).

Jana holds a MMS (MBA) degree from Narsee Monjee Institute of Management Studies, and B.Sc. (Chemistry) from Women's Christian College.

The Nomination and Remuneration Committee ("NRC") based on the attributes for the selection of the Independent Director(s), recommended the candidature of Ms. Navandar and Ms. Chatra.

In the opinion of the Board, Ms. Navandar and Ms. Chatra are persons of integrity, fulfil the conditions for Independence specified in the Act and the Rules made thereunder and the SEBI LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company and are independent of the management of the Company.

The Board was satisfied that the appointment of Ms. Navandar is justified due to following reasons:

- Her extensive experience of serving on the Board of various listed companies.
- Her knowledge and expertise in accounting and finance, taxation, insolvency professional.
- Her comprehensive experience in handling audit and corporate consultancy.

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The Board was satisfied that the appointment of Ms. Chatra is justified due to following reasons:

- Her experience in board positions, member of different board level committees.
- Her wide ranging experience in areas such as corporate strategy, business development, process including financial services, industrial products and offshoring.
- Her knowledge in management studies.

In terms of Regulation 25(8) of the SEBI LODR Regulations, they have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

Both have also confirmed that they are in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The terms and conditions of appointment of Independent Director are available on the website of the Company at <https://pateleng.com/>

The details of directorship held by Ms. Navandar and Ms. Chatra in other companies and other details are given in the Annexure I to this Notice.

The Board is of the view that Ms. Navandar and Ms. Chatra's knowledge, skills, expertise and experience will be of immense benefit and value to the Company and pursuant to the recommendation of the NRC, the Board recommends their appointment in capacity of Independent Directors as special resolutions as set out above in compliance with the provisions of Section 149 read with Schedule IV to the Act and Regulation 17 of SEBI LODR Regulations.

Save and except for Ms. Navandar, Ms. Chatra and their relatives to the extent of their shareholding interest, if any, in the Company, none of the other Directors, KMPs of the Company and their relatives are, in any way, concerned or interested, in the Special Resolutions set out at Item No. 1 & 2 of the Notice.

The Board recommends the Special Resolutions as set out at Item No. 1 & 2 for the consideration and approval of the members.

Registered Office

Patel Engineering Ltd,
Patel Estate Road,
Jogeshwari (West),
Mumbai-400102.
CIN: L99999MH1949PLC007039

**By the order of the Board of Directors of
Patel Engineering Limited**

Sd/-
Shobha Shetty
Company Secretary
Membership No. F10047

Mumbai

April 15, 2026

Annexure I

Details of Directors seeking appointment / re-appointment (In pursuance of Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard – 2 on General Meetings)

Particulars	Ms. Sudha Navandar
DIN	02804964
Date of Birth and Age	November 2, 1966 and 59 years
Date of First Appointment	March 16, 2026
Qualifications	Ms. Sudha Navandar is a Chartered Accountant by profession. She is also a Certified Public Accountant (USA), and an Insolvency Professional with additional post-qualification certification in Information System Audit (DISA). She has over 30 years of experience in audit, corporate consultancy, insolvency and corporate advisory matters.
Expertise in specific functional areas	Ms. Navandar is a seasoned finance and corporate governance professional with over three decades of experience in audit, corporate consultancy, insolvency and corporate advisory matters. Ms. Navandar is a partner at M/s. Pravin R. Navandar & Co., Chartered Accountants, where she has been engaged in statutory and internal audits, company law advisory and insolvency-related work. She holds Certificates for BRSR and ADR practice too.
Details of Remuneration last drawn (FY 2025-26)	Not applicable
Number of Board meetings attended during the year	Not applicable
Directorships held in other companies	<ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd 2. Kshitij Capital Advisors Private Ltd 3. Anand Rathi Financial Services Ltd 4. Yasho Industries Ltd 5. Sudarshan Chemical Industries Ltd 6. Hinduja Energy (India) Ltd 7. Hinduja National Power Corporation Ltd 8. Anand Rathi Share and Stock Brokers Ltd 9. Sudarshan Colorants India Ltd
Listed Entities from which resigned as Director in past 3 years:	<ol style="list-style-type: none"> 1. Kolte-Patil Developers Ltd 2. Route Mobile Ltd
Memberships / Chairmanships of committees of other Companies	<p>Audit Committee:</p> <ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd – Chairperson 2. Yasho Industries Ltd – Member 3. Anand Rathi Financial Services Ltd – Chairperson 4. Sudarshan Chemical Industries Ltd – Chairperson 5. Hinduja Energy (India) Ltd - Member 6. Hinduja National Power Corporation Ltd – Member 7. Sudarshan Colorants India Ltd – Chairperson <p>Nomination and Remuneration Committee:</p> <ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd – Chairperson 2. Yasho Industries Ltd – Member 3. Anand Rathi Financial Services Ltd – Member 4. Hinduja Energy (India) Ltd – Member 5. Hinduja National Power Corporation Ltd – Chairperson <p>Risk Management Committee:</p> <ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd – Member

Particulars	Ms. Sudha Navandar
	Corporate Social Responsibility Committee: <ol style="list-style-type: none"> 1. Tribhovandas Bhimji Zaveri Ltd – Member 2. Anand Rathi Financial Services Ltd – Member 3. Sudarshan Chemical Industries Ltd – Member
Shareholding of Director including shareholding as a beneficial owner	Nil
Relationships between directors inter-se	There is no inter se relationship between her and any other member of the Board and other KMPs.
Particulars	Ms. Jana Chatra
DIN	07149281
Date of Birth and Age	May 4, 1972 and 53 years
Date of First Appointment	April 15, 2026
Qualifications	Ms. Chatra holds MMS (MBA) from Narsee Monjee Institute of Management Studies, University of Mumbai, India and B.Sc. (Chemistry) from Women’s Christian College, Chennai, India
Expertise in specific functional areas	<p>Jana Chatra has over twenty years of experience in consulting across corporate strategy, process redesign, risk management and compliance support in the banking & finance, manufacturing and services sectors. Her clients included the top banks, mutual fund and manufacturing companies in India. She has managed diverse teams in her leadership roles contributing to business performance and delivering on large and complex programs.</p> <p>As a Partner in Excelus Capital Advisers, Jana focuses on enhancing regulatory compliance and efficiency improvement for her clients. Jana has previously worked with PwC, KPMG, Zurich Financial Services and WNS (part of Capgemini).</p>
Details of Remuneration last drawn (FY 2025-26)	Not applicable
Number of Board meetings attended during the year	Not applicable
Directorships held in other companies	BCH Electric Ltd
Listed Entities from which resigned as Director in past 3 years:	Cemindia Projects Ltd
Memberships / Chairmanships of committees of other Companies	Member of Audit Committee, Nomination and Remuneration Committee and Corporate Social Responsibility Committee of BCH Electric Ltd
Shareholding of Director including shareholding as a beneficial owner	Nil
Relationships between directors inter-se	There is no inter se relationship between her and any other member of the Board and other KMPs.



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 17, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG

Sub: Intimation of Completion of tenure of Mr. Ashwin Parmar, Independent Director of the Company, under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A and Para A of Part B of Schedule III to the said regulations, we wish to inform that Mr. Ashwin Parmar (DIN: 00055591) will be completing his term as an Independent Director of the company on April 19, 2026 and consequently ceased to be a Director of the Company.

The required disclosure pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 is enclosed as **Annexure-A**.

Please take the above on records.

For Patel Engineering Limited

SHOBHA
RANJIT SHETTY
Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.17 18:29:07
+05'30'

Shobha Shetty
Company Secretary & Compliance Officer
Membership No. F10047

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

Annexure-A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Disclosure requirements	Details
1.	Name	Mr. Ashwin Parmar
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Cessation (Completion of tenure as an Independent Director)
3.	Date of appointment / re-appointment /Cessation (as applicable) & term of appointment / re-appointment	April 19, 2026

REGD. OFFICE:

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Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505
Email headoffice@pateleng.com Website www.pateleng.com



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

April 15, 2026

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai – 400051

BSE Scrip Code: 531120

NSE Symbol: PATELENG

Dear Sirs,

Sub:

Disclosure under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company vide resolution dated April 15, 2026 passed through circulation, inter-alia, approved the appointment of Ms. Jana Chatra (DIN: 07149281) as an Additional (Independent) Director of the Company for a consecutive period of 3 (three) years with effect from April 15, 2026 to April 14, 2029 subject to the approval of shareholders of the Company.

The requisite details of appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

We request you to take the above on your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

SHOBHA
RANJIT SHETTY

Digitally signed by
SHOBHA RANJIT SHETTY
Date: 2026.04.15
11:01:20 +05'30'

Shobha Shetty
Company Secretary & Compliance Officer
Membership No. F10047

Encl: As above

REGD. OFFICE:

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India
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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of Ms. Jana Chatra (DIN: 07149281) as an Additional Independent Director

Sr. no	Particulars	Details
1	Reason for change viz appointment, re-appointment, resignation, removal, death or otherwise.	Appointment of Ms. Jana Chatra (DIN: 07149281) as a Non-Executive Independent Director of the Company.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	for a consecutive period of 3 (three) years with effect from April 15, 2026 to April 14, 2029 subject to the approval of shareholders of the Company
3	Brief Profile (in case of appointment)	<p>Ms. Jana Chatra holds MMS (MBA) from Narsee Monjee Institute of Management Studies, University of Mumbai, India and B.Sc. (Chemistry) from Women's Christian College, Chennai, India.</p> <p>She currently serves in the position of Partner of Excelus Capital Advisers and on the Board of BCH Electric Limited as Independent Director.</p> <p>She has experience in board positions, members of different board level committee, executive management and consulting. She worked in areas such as corporate strategy, business development, process redesign, risk management and regulatory compliance across industries including financial services, industrial products and offshoring. She has track record of building client relationships and winning strategic mandates. She has experience in managing multi-disciplinary teams located across geographies.</p> <p>She started her career with the consulting firms PwC and KPMG. She worked as Senior Vice President-Global Sales, Knowledge Services in WNS Global Services and, as Manager, Business Development in Zurich Risk Management Services. She also served as Chairperson & Managing Director of Innovassynth Investments Limited from 2020 to 2022 and as an Independent Director on the Board of Cemindia Projects Ltd (formerly known as ITD Cementation India Ltd).</p>

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PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

4	Disclosure of Relationships between Directors (in case of appointment of a Director)	Ms. Jana Chatra is not related to any of the Director of the Company.
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref no. NSE/CML/2018/24 dated June 20, 2018	Ms. Jana Chatra is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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